

<b>Dimes Stichting Charitable Foundation: Overview of Income and Expenses with Explanatory Notes (2020)</b>		
<b>Income/Revenue</b>		
Donations	0	(1)
Income (Loss) from Investments	€ 1,260,419	(2)
<b>Expenses</b>		
Bank charges and fees	€552	
Project consulting fees	€64,165	(3)
Compliance, legal and corporate service fees	€4,338	(4)
Annual domiciliation, liability insurance and National Bank license fees	€1,990	
Web-site	€0	(5)
<b>Total Operating Expenses</b>	<b>€71,046</b>	
Transfers to projects/social investments	€566,314	(6)
<b>Total Non-Operating Expenses</b>	<b>€566,314</b>	
<b>Net Income (Loss)</b>	<b>€ 623,060</b>	

- (1) The Dimes Stichting Charitable Foundation does not actively raise donations.
- (2) Dividend and interest income and capital gains (or losses) derived from the investment of the foundation's endowment.
- (3) Consulting fees for the identification, management and evaluation of the Foundation's projects.
- (4) These fees cover domiciliation, legal compliance, and administrative services.
- (5) Domain name registration and web hosting, renewed for 3-years in 2019 for US\$215.64. No payment in 2020.
- (6) Transfers during the year to finance the foundation's charitable projects.

\* All income and expenses denominated in other currencies have been converted to Euros at the prevailing spot exchange rates on the dates incurred.