

Dimes Stichting Charitable Foundation: Overview of Income and Expenses with Explanatory Notes (2021)		
Income/Revenue		
Donations	0	(1)
Income (Loss) from Investments	€ 614,604	(2)
Expenses		
Bank charges and fees	€1,432	
Project consulting fees	€62,805	(3)
Compliance, legal and corporate service fees	€4,405	(4)
Annual domiciliation, liability insurance and National Bank license fees	€2,021	
Web-site	€0	(5)
Total Operating Expenses	€70,664	
Transfers to projects/social investments	€557,939	(6)
Total Non-Operating Expenses	€557,939	
Net Income (Loss)	(€ 13,999)	

- (1) The Dimes Stichting Charitable Foundation does not actively raise donations.
- (2) Dividend and interest income and capital gains (or losses) derived from the investment of the foundation's endowment.
- (3) Consulting fees for the identification, management and evaluation of the Foundation's projects.
- (4) These fees cover domiciliation, legal compliance, and administrative services.
- (5) Domain name registration and web hosting, renewed for 3-years in 2019 for US\$215.64. No payment in 2020 or 2021.
- (6) Transfers during the year to finance the foundation's charitable projects.

* Income and expenses denominated in other currencies have been converted to Euros at the prevailing spot exchange rates on the dates incurred. Bank charges and fees have been converted to Euros based on the year-end 2021 exchange rate.