

Dimes Stichting Charitable Foundation: Overview of Income and Expenses with Explanatory Notes (2023)		
Income/Revenue		
Donations	0	(1)
Income (Loss) from Investments	€ 1,538,750	(2)
Bank Interest Income	€ 1,452	
Total Income	€1,540,202	
Expenses		
Bank charges and fees	€2,583	
Project consulting fees	€162,564	(3)
Compliance, legal and corporate service fees	€7,201	(4)
Web-site	€46	(5)
Total Operating Expenses	€172,394	
Transfers to projects/social investments	€1,025,919	(6)
Total Non-Operating Expenses	€1,025,919	
Net Income (Loss)	€ 341,889	

(1) The Dimes Stichting Charitable Foundation does not actively raise donations.

(2) Dividend and interest income and capital gains (or losses) derived from the investment of the foundation's endowment.

(3) Consulting fees for the identification, management and evaluation of the Foundation's projects.

(4) These fees cover domiciliation, legal compliance, and administrative services and annual domiciliation, liability insurance and National Bank license fees.

(5) Domain name registration and web hosting. Web-builder monthly supplement for 12 months.

(6) Transfers during the year to finance the foundation's charitable projects.

* Income and expenses denominated in other currencies have been converted to Euros at the prevailing year-end 2023 exchange rate.