

Dimes Stichting Charitable Foundation: Overview of Income and Expenses with Explanatory Notes (2012)		
Income/Revenue		
Donations	0	(1)
Income from Investments	€527,127	(2)
Expenses		
Bank charges and fees	€115	
Project consulting fees	€36,448	(3)
Compliance, legal and corporate service fees	€888	(4)
Annual domiciliation, liability insurance and National Bank license fees	€3,183	
Total Operating Expenses	€40,634	
Transfers to projects/social investments	€2,191,971	(5)
Total Non-Operating Expenses	€2,191,971	
Net Income (Loss)	(€ 1,705,478)	

(1) The Dimes Stichting Charitable Foundation does not actively raise donations.

(2) Dividend and interest income and capital gains derived from the investment of the foundation's endowment.

(3) Consulting fees for the identification, management and evaluation of the Foundation's projects.

(4) These fees cover domiciliation, legal compliance, and administrative services.

(5) Transfers during the year to finance the Foundation's charitable projects.

* All income and expenses denominated in other currencies have been converted to Euros at the prevailing spot exchange rate on 12/31/2012 of Euro/Dollar 1.3194 and Euro/Swiss Franc 1.2072.